## MOU between Sri Vasavi Engineering College and Alykas Innovations Private Limited

## PREAMBLE

Sri Vasavi Engineering College, Pedatadepalli, Tadepalligudem, Andhra Pradesh, India was established by Sri Vasavi Educational Society in 2001 in accordance with provisions of the All India Council for Technical Education and permanently affiliated to JNTU Kakinada. The college has a spacious campus of 25.02 acres surrounded by green fields and coconut groves. The college offers Diploma in EEE, ECE, CE & ME, B. Tech & M. Tech in EEE, ECE, CSE, CE & ME, and MBA with a total intake of 1368. The college, while shaping its students into disciplined young citizens of good character and culture, lays emphasis on practical exposure so as to enable them industry-ready. The college is now a member of APSSDC - IUCEE Consortium AP Chapter. The college is accredited by NAAC with 'A' Grade. Our Research and Development Center offers opportunities to establish close networking with the Universities & Industries and nurtures the Staff & Students pursuing new inventions and developments. With a view to enhance research activities, Sri Vasavi invites adjunct professors from the Industry to motivate the faculty and students to do R & D projects in all disciplines.

Alykas Innovations Pvt. Ltd., Visakhapatnam, a software development company started its operations in the year 2017 for delivering cost effective and unique and innovative solutions for every customer based on their business scenario. Alykas have a strong and highly motivated and committed development team consisting of experts from industry and academia having 16 plus years experience in various domains/ technologies. Alykas deal with various technologies like Block Chain Technologies, Internet of Things, Artificial Intelligence, HealthCare, Web Development – NodeJS, React JS, React Native, Native App Development, Cyber Security, Big Data Analytics, Web Testing (Manual and automated). Alykas mainly focus on using the open source technologies to design, develop, test and deploy the solutions rather than using proprietary software which increase the recurring cost for the client. Alykas U.S. Partners are 7 Hills Innovations, 30 South Planchard Circle, The Woodlands TX 77382.

## In General

Sri Vasavi Engineering College (SVEC), Tadepalligudem and Alykas Innovatiions Pvt. Ltd., Visakhapatnam hereby agree to sign a memorandum of understanding (MOU) for promoting and reinforcing cooperation, mutual exchange of information, joint collaborative work in R&D projects, curriculum development, internships, placements, infrastructure development, and also exchange of experts and researchers.

For the signing of the MOU, SVEC is represented by its Secretary, Sri. Ch. V. V. Subba Rao, while Alykas Innovatiions Pvt. Ltd is represented by its Director, Mr. Srinivas Raju V.

## In Particular

The MOU states that the two organizations will honour the agreement by:

 Promoting interaction between Alykas Innovations Pvt. Ltd and SVEC in mutually beneficial areas of upcoming technologies like Block Chain Technologies, Internet of Things, Artificial Intelligence, HealthCare, Web Development – Node JS, React JS, React Native, Native App Development, Cyber Security, Big Data Analytics, Web Testing (Manual and Automated).

- Sharing knowledge and capability in the concern areas for mutual benefits and become trusted partners in the area of knowledge enrichment.
- Facilitate work from SVEC and Vice versa on projects identified for collaborative business.
- To conceptualize the research projects to be executed in collaboration on need basis.
- To collaborate, share information and technology to develop the required skills and intend to create a centre of excellence to support this collaborative effort.
- To support the institute in the following activities
  - i. Research work
  - ii. Laboratory/infrastructure Development
  - Skill development of the students iii.
  - Sponsored projects iv.
  - Recruitment V.
  - Publication, Product and Patent vi.
  - Workshops, Conclave, seminars, Events vii.

The Memorandum signed will be the guiding document for both the parties for execution of the actions and initiatives in the near future. Both the organizations will encourage its members to define the overall strategy and roadmap to carry out the action points contained in it and report on the progress achieved at regular intervals.

Visakhapatnam

DIRECTOR

Ch. V. V. Subba Rao

Secretary & Correspondent Sri Vasavi Engineering College

Tadepalligudem

Secretary & Correspondent

(MOU signed at SVEC on 30<sup>th</sup> January 20 dandepalli TADEPALLIGUDEM-534101



